



Higher Education Students' Financing Board [HESFB]

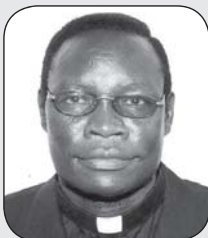
INTERNATIONAL LABOUR DAY CELEBRATIONS MESSAGE



Hon. Janet K. Museveni
Minister of Education & Sports



Hon. Dr. Muyingo John Chrysestom (MP)
Minister of State for Higher Education



Rev. Fr. Prof. Callisto Locheng, A.J. (Ph.D.)
Chairman



CPA Michael O. Wanyama
Executive Director

The Higher Education Students' Financing Board is a State Corporation established in February, 2014 by an Act of Parliament HESFB Act No. 2 of 2014, with a mandate to provide financing for Higher Education in form of loans and scholarships to Ugandans who intend to pursue accredited courses of study or programme of higher Education in accredited institutions of higher learning recognized by National Council for Higher Education.

Vision of the Board

"Equitable Financing of Higher Education for Ugandans"

Mission of the Board

"To provide Sustainable Financing for Equitable Access to Higher Education to all eligible Ugandans".

The Board and the Management of the Higher Education Students' Financing Board (HESFB) is greatly honoured and pleased to wish H. E. the President of the Republic of Uganda, the Vice President, the Rt. Hon. Speaker, Rt. Hon. Prime Minister, Hon. Janet K. Museveni, Cabinet, Parliament, Employers, Employees and all the People of the Republic of Uganda a successful commemoration of the International Labour Day.

"The HESFB is the Solution to your Higher Education problems in Uganda today."

To-date, HESFB has awarded loans to a total of 5, 259 beneficiaries consisting of 3,784 (72%) Males and 1,475 (28%) Females to accredited programs and institutions of Higher Learning by National Council for Higher Education.

The Board started with 26 undergraduate programs in 12 Chartered Universities during the year 2014/15. The Board has since scaled up courses to include 72 diplomas and 126 undergraduate programs that include arts courses for affirmative action targeting persons with disabilities.

The Board also increased Higher Education Institutions to 19 Public and Private Chartered Universities and 33 Other Tertiary Institutions in Uganda.

OBJECTIVES OF THE STUDENTS' LOAN SCHEME

Loans and Scholarships are provided majorly;

- To increase equitable access to Higher Education for all Ugandans
- To support qualified students who cannot afford Higher Education
- To ensure regional balance in Higher Education services for all Ugandans
- To develop and support programmes which are deemed critical to national development.
- To ensure a sustainable revolving loan Fund

ELIGIBILITY CRITERIA

An applicant is considered for funding on condition that they have an admission of an accredited programme/courses from a Chartered University or listed Other Tertiary Institutions of

Higher Learning accredited by National Council for Higher Education (NCHE). They are citizens of Uganda and cannot afford the costs for higher Education.

APPLICATION PROCESS

On-line Application:

All eligible applicants are highly encouraged to register and apply on-line for the Higher Education Students' Financing Loan using the Higher Education Students' Financing Board's website <http://www.hesfb.go.ug>. Visit the website and click on **APPLY NOW** to start the online application process. Applicants using this window are required to print off 3 pages of the Application form, collect the required recommendation signatures, and attach all the mentioned documents in the Loan application form including the original Bank pay-in-slip, then submit their application to any nearest **Centenary Bank Branch**.

Offline Application:

Eligible applicants should get hard copy of the application form from the participating Universities, or office of the Academic Registrar; or from any Centenary Bank Branch across the country or download a copy from the HESFB website: www.hesfb.go.ug.

Loan Coverage

A student Loan covers the following:-

- Tuition fees
- Functional fees
- Research fees
- Aids and Appliances for person with disabilities.

Participating Universities in the Students' Loan Scheme. The participating Universities in the Students' Loan Scheme in the Academic Year 2018/19 are shown in the table below.

Public	Private
1. Busitema University	1. Bishop Stuart University
2. Gulu University	2. Bugema University
3. Kabale University	3. Islamic University in Uganda
4. Kyambogo University	4. Kampala International University
5. Lira University	5. Ndejje University
6. Makerere University	6. Nkumba University
7. Mbarara University of Sc & Technology	7. Uganda Christian University
8. Muni University	8. Uganda Martyrs University
9. Soroti University	9. Kampala University
	10. Mountains of the Moon University

HESFB SUSTAINABILITY

The Sustainability of HESFB is enshrined in the Higher Education Students' Financing Act, 2014. The Student Loan grants are fully appropriated under the Consolidated fund. The loan beneficiaries are required to pay back the loan in order to make it revolving. The loan beneficiaries are further given a grace period of one year after completing their studies though early repayments are also encouraged.

Section 30 of the HESF Act, 2014 empowers the Board to levy a loan protection fee on the gross approved loan amount in respect to each Student loan which does not exceed 1% of the gross loan amount. This fee is meant to indemnify the borrower against payment of the outstanding debt to the fund as a result of death or permanent disability.

Official Address:

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Michael O. Wanyama
EXECUTIVE DIRECTOR