



# EQUITY STOCK BROKERS

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## EXTRACT OF FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2015

### STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2015

|                                   | 2015<br>Ushs      | 2014<br>Ushs       |
|-----------------------------------|-------------------|--------------------|
| Operating Income                  | 193,927,289       | 378,627,072        |
| Operating Expenses                | (173,586,047)     | (246,336,633)      |
| <b>Profit Before Tax</b>          | <b>20,341,242</b> | <b>132,290,439</b> |
| Income tax expense                | (4,232,703)       | (39,888,557)       |
| <b>Profit for the year</b>        | <b>16,108,539</b> | <b>92,401,882</b>  |
| Other Comprehensive income        | -                 | 2,188,137          |
| <b>Total Comprehensive income</b> | <b>16,108,539</b> | <b>94,590,019</b>  |

### STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31 DECEMBER 2015

|                                       | 2015<br>Ushs       | 2014<br>Ushs       |
|---------------------------------------|--------------------|--------------------|
| <b>ASSETS</b>                         |                    |                    |
| <b>Non-current assets</b>             |                    |                    |
| Equipment                             | 5,587,689          | 2,007,465          |
| Available-for-sale financial assets   | -                  | 27,723,200         |
| Deferred income tax                   | -                  | -                  |
|                                       | <b>5,587,689</b>   | <b>29,730,665</b>  |
| <b>Current assets</b>                 |                    |                    |
| Orient Bank Fixed deposit             | 100,000,000        | 150,000,000        |
| Receivables and prepayments           | 105,735,808        | 111,340,578        |
| Current Income tax recoverable        | 4,942,560          | -                  |
| Cash at the bank and in hand          | 100,195,512        | 55,725,318         |
|                                       | <b>310,873,879</b> | <b>317,065,896</b> |
| <b>Total assets</b>                   | <b>316,461,568</b> | <b>346,796,561</b> |
| <b>EQUITY</b>                         |                    |                    |
| Share capital                         | 100,000,000        | 100,000,000        |
| Available for sale fair value reserve | -                  | (11,060,721)       |
| Retained earnings                     | 165,051,537        | 148,942,998        |
| <b>Total equity</b>                   | <b>265,051,537</b> | <b>237,882,277</b> |
| <b>LIABILITIES</b>                    |                    |                    |
| Payables and accrued expenses         | 51,410,031         | 107,977,990        |
| Deferred income tax liability         | -                  | 936,294            |
| <b>Total equity and liabilities</b>   | <b>316,461,568</b> | <b>346,796,561</b> |

The Board does not propose a dividend for the period under review.

The audited financial statements were approved for issue by the board of directors of Equity Stock Brokers Limited on 28 April 2016.

Managing Director/ CEO

Chairman, Board of Directors