



**THE HON PETER DUTTON MP  
LEADER OF THE OPPOSITION**

**THE HON DAVID LITTLEPROUD MP  
LEADER OF THE NATIONALS**

**MR TED O'BRIEN MP  
SHADOW MINISTER FOR CLIMATE CHANGE AND ENERGY**

## **A CHEAPER, CLEANER, AND MORE CONSISTENT ENERGY PLAN FOR AUSTRALIA**

Australians face soaring energy costs, record levels of hardship, small business insolvencies, and growing uncertainty under Labor's renewables-only energy plan.

The latest analysis from Frontier Economics reveals the Coalition's balanced energy mix, including zero-emissions nuclear power, offers a cheaper, cleaner, and more consistent alternative, delivering massive savings for Australian families and businesses.

The Coalition's energy plan will save Australians up to \$263 billion compared to Labor's renewables-only approach – a 44 per cent saving for taxpayers and businesses.

### **Cheaper Energy Costs**

Labor's energy plan comes at five times the cost Australians were initially promised. This excessive burden is already being felt by families and businesses, with energy bills rising by up to 52 per cent and more than 25,000 businesses forced to close their doors in part due to skyrocketing energy costs.

In contrast, the Coalition's approach integrates zero-emissions nuclear energy alongside renewables and gas, delivering a total system cost significantly lower than Labor's. This means reduced power bills for households, lower operating costs for small businesses, and a stronger, more resilient economy.

Anthony Albanese promised Australians a \$275 cut to their power bills, but instead, families are paying up to \$1,000 more under Labor's costly and chaotic energy policies.

Labor's 'renewables-only' experiment is costing Australians five times more than originally promised, driving energy prices higher and small businesses to the brink.

Over 25,000 small businesses have already closed, and families are entering hardship arrangements with their energy providers at the rate of 560 per week. Australians can't afford Labor's costly energy policies.

## **Cleaner Energy Mix**

Nuclear energy is the key to achieving net-zero emissions sooner. Under the Coalition's plan, Australia will meet net zero emissions by 2050 – one year earlier than Labor – while generating fewer emissions beyond 2050.

By avoiding Labor's unnecessary overdevelopment on pristine landscapes and farmland, the Coalition ensures a more sustainable and responsible shift from coal to zero emissions nuclear.

Under Anthony Albanese, emissions are higher now than when the Coalition left office, proving that Labor's chaotic renewables-only agenda isn't just expensive, it's ineffective.

Our plan responsibly integrates renewables, increasing large-scale solar and wind capacity while protecting regional communities from overdevelopment. At the same time, zero-emissions nuclear energy and gas provide the reliability that Labor's plan fails to deliver.

## **Consistent Power Supply**

Labor's plan will see 90 per cent of Australia's 24/7 baseload power forced out of the system by 2034, leaving the grid vulnerable to blackouts and instability.

In contrast, the Coalition's approach ensures retiring coal plants are replaced with reliable, zero-emissions nuclear energy, supported by renewables, gas, and storage. By 2050, our plan will deliver up to 14 GW of nuclear energy, guaranteeing consistent and stable electricity for all Australians.

## **A Better Path for Australia**

Frontier Economics' analysis leaves no doubt: Australians will be better off under our plan. We will avoid hidden costs, reduce unnecessary infrastructure expenses, and lead to lower energy prices.

Labor's chaotic plan burdens Australians with a system that costs five times more than they were promised. The Coalition's plan ensures Australians are not overburdened by unnecessary expenses or reckless policies.

Nuclear energy is at the heart of our plan, providing the "always-on" power needed to back up renewables, stabilise the grid, and keep energy affordable. Advanced economies worldwide are expanding nuclear programs to meet their energy and emissions goals, and Australia must not be left behind.

Only the Coalition's energy plan delivers a cheaper, cleaner, and consistent future for Australian households and businesses while protecting our environment and securing the energy Australians rely on.

13 December 2024