

By Owen Wagabaza

# Housing Finance has over

**E**xactly 50 years ago, Housing Finance Bank started with only two products, savings bank and mortgage financing.

Over the years, the bank has been adding more products and services designed to suit customers' dreams and aspirations. Below, we look at some of the products and services offered by the bank.

### Mortgage financing

The bank has maintained its niche in mortgage financing, and is currently the leading mortgage lender in the country, with approximately 60% of all Ugandan mortgage accounts. To meet the customers' diverse demands, the bank has come up with a number of products. These include:

### Home loan

This loan is for clients who are interested in purchasing or completing their residential property. With the home loan, clients can access up to 100% financing to enable them realise their dreams. This facility has a maximum repayment period of 20 years at affordable interest rates.

### Growing house loan

For a maximum of sh60m, clients can access this loan to



Housing Finance Bank has advisors to help clients make the right choice

enable them construct houses incrementally. This loan is available to anyone who has reached the foundation level of construction. Maximum repayment period is 10 years.

### Urban plot purchase

The urban plot loan is the answer to clients who are

looking for funds to purchase a plot in urban areas. With the urban plot purchase, one can access up to 60% of the value of the land payable in five years to buy any type of land be it lease, mailo or freehold. This loan is available for plots that are 30km from Kampala and 5km within municipalities.

### Kyaapa loan

This loan is extended to customers who have land without titles. The bank finances 100% of the title processing costs for a maximum period of two years at an attractive interest rate. One may also borrow more funds for business or to invest

in property as part of the loan.

### Equity release

Here, clients can take advantage of the equity in their property to finance personal/ business needs. A client can borrow up to 60% of the property value payable in a maximum period of 10 years.

### Multi units' purchase/ completion mortgage

This loan enables a client to purchase or construct two or more residential units to let. The loan amount is up to 80% of the property value and is payable in a maximum period of 20 years.

### Commercial mortgage

For clients interested in the acquisition of commercial business premises, the commercial mortgage facilitates them in meeting their plans.

This loan enables a client to purchase/construct commercial premises such as hostels, hotels, schools, offices and commercial buildings. With the commercial mortgage, a client can access up to 60% of the property value which he or she can pay in a maximum period of 10

### Developer partnerships

Housing Finance Bank has partnered with different stakeholders in the housing value chain to bring hassle-free services closer to customers.

In the developers space, key partners include National Housing & Construction Company Ltd, Universal Multipurpose, Comfort Homes, Fakhruddin Properties, Canaan Sites, Rivonia Homes and Sema Properties.

Aside from mortgages, the bank also offers a number of personal loans, which include;

### Swift loans

Swift loan is for salary earners whose employers are ready to undertake to remit their monthly salary through an account in Housing Finance Bank. With the swift loan, one can meet their personal obligations such as educational needs, home furnishing and purchasing of personal vehicle.

A maximum of sh20m can be accessed for this loan and it is payable within a period of 36 months. The bank has, however, arranged special

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*Yoga Yoga!*

The team of Fakhruddin Properties wish to congratulate Housing Finance Bank, as you celebrate 50 years of service to Ugandans. We are proud to have Housing Finance Bank as our mortgage partner.

**FEATURES**

- Security Office
- Individual Parking
- Condominium Mallo
- Garbage Area
- Green Spaces

**FEATURES**

- Security Office
- Maid's Room
- Condominium Mallo
- Garbage Area
- Green Courts
- Individual Parking

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# 50 products, services



Digital services have made banking easy. Photos by Eddie Ssejjoba

schemes with employers where swift loan limits have been raised up to sh500m with loan periods of up to 60 months.

**Personal secured loan**  
These are for salary earners who have other sources of income as added security, other than the salary. Here, clients can get up to sh120m,

which they can pay in a period of 36 months to meet their personal needs. The personal secured loan product is also suitable for applicants whose employers are not yet prequalified for unsecured swift loan schemes with Housing Finance Bank. Housing Finance Bank also offers business finance loans such as business loans,

small business loan, as well as several trade finance services. It also has services such as warehouse receipt financing, bank overdrafts and bank guarantees. The bank is also into agro-business finance, with products such as agro-input component, agro-equipment loans, and agro-processing loans. Aside from loans, the bank has a

## SHELTER SAVINGS IS FOR CLIENTS WHO WANT TO SAVE FOR THEIR DREAM HOUSE OR ANY OTHER VENTURE

number of deposit products. These are;

**Classic savings**  
This is a regular savings account with unrestricted withdrawals. This account is available to everyone and provides a quick and efficient means of getting money when in need of it. The account is opened with only sh20,000.

**Premium savings account**  
This reflects that the bank understands the customers' lifestyle. It offers flexibility for customer transactions, with the savings withdrawal book provided, third party transactions are encouraged onto this account, including savings withdrawal. The account is opened with a minimum amount of sh100,000

**Toto's treasure account**  
The toto treasure account is for parents with children who have not reached the age of 18. Parents can use this account to secure the financial future of their young ones. After their 18th birthday, the account is automatically converted into a classic savings. It has an opening amount of sh30,000.

**Super savings account**  
With the super savings account, savings can grow in a short period of time. It allows a client a maximum of only one cash withdrawal per month while you are rewarded with an attractive interest rate on accumulated interest rates. The account is opened with sh510,000.

**Shelter savings**  
This is for clients who want to save for their dream house or any other venture. With an opening amount of sh110,000, this account gives a client greater control on how much they can save while earning an attractive interest.

**Easy account**  
The easy account is the cheapest banking option available to the low to moderate income earners, who want to save their earnings. This account is opened with sh10,000. Such customers include casual labourers, domestic workers, porters and bodaboda riders.

**U-savers account**  
This is for students aged between 18 and 25, who wish to have a smart savings plan. This account gives one a wide range of banking services and value-added services. Such services include free bank draft per semester, no account maintenance fee and free sign up on mobile banking.

**Pearl account**  
This is an exclusive account intended for high-end customers who want personalised attention, confidentiality, trust and the ultimate personal banking experience. With this account type, customers can access higher personal loan amounts, personalised customer service and hassle-free transactions. Minimum opening balance is sh100,000.

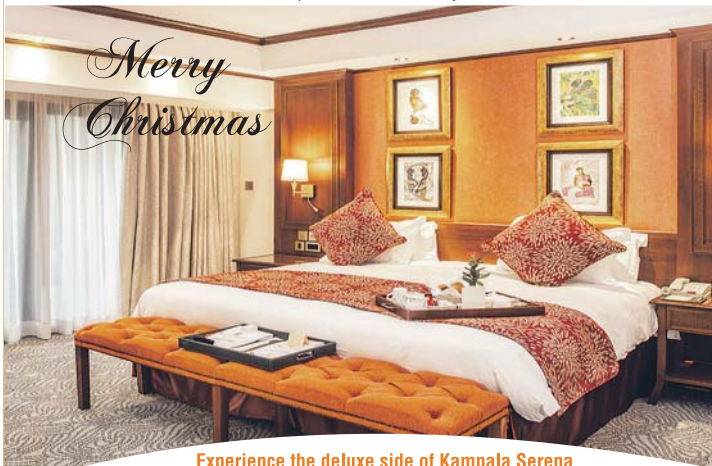
**Collective savings account**  
This account mainly applies to groups of people with a common goal. It is a high interest earning account with no minimum balance, for achieving long-term savings goals such as building projects, land acquisition, raising capital for business start-ups and fixed asset acquisition. Other products include the current accounts, fixed deposit accounts, call deposit accounts and save plus account. The bank also offers money transfer services as well as complementary products and services.



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\*Terms and conditions apply



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Peace of Mind to Ugandans**

Liberty Uganda would like to congratulate Housing Finance Bank on their golden jubilee. We wish you all the success for the next 50 years!



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